

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 HOUSE BILL 1054

By: Osborn (Leslie) and Wallace
of the House

4 and

5 David and Fields of the
6 Senate

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8
9 AS INTRODUCED

10 An Act relating to the Oklahoma Space Industry
11 Development Authority; making an appropriation;
12 directing transfer; stating purpose; providing for
13 the duties and compensation of employees; providing
14 budgetary limitations; providing exceptions to the
15 budgetary limitations; providing lapse dates; and
16 providing an effective date.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. There is hereby appropriated to the Oklahoma Space
19 Industry Development Authority from any monies not otherwise
20 appropriated from the General Revenue Fund of the State Treasury for
21 the fiscal year ending June 30, 2018, the sum of _____ Dollars
22 (\$0.00) or so much thereof as may be necessary to perform the duties
23 imposed upon the Oklahoma Space Industry Development Authority by
24 law. The monies appropriated in this section shall be transferred
to the Oklahoma Space Industry Development Authority Revolving Fund

1 created pursuant to Section 5208.1 of Title 74 of the Oklahoma
2 Statutes.

3 SECTION 2. The duties and compensation of employees, not
4 otherwise prescribed by law, necessary to perform the duties imposed
5 upon the Oklahoma Space Industry Development Authority by law shall
6 be set by the Executive Director of the Oklahoma Space Industry
7 Development Authority. The Oklahoma Space Industry Development
8 Authority for the fiscal year ending June 30, 2018, shall be subject
9 to the following budgetary limitations on full-time-equivalent
10 employees and expenditures excluding expenditures for capital and
11 special projects, except as may be authorized pursuant to the
12 provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
14 Full-Time-Equivalent Employees	0.0
15 Lease-Purchase Agreements	\$0.00

16 SECTION 3. Appropriations made by this act, not including
17 appropriations made for capital outlay purposes, may be budgeted for
18 the fiscal year ending June 30, 2018 (hereafter FY-18) or may be
19 budgeted for the fiscal year ending June 30, 2019 (hereafter FY-19).
20 Funds budgeted for FY-18 may be encumbered only through June 30,
21 2018, and must be expended by November 15, 2018. Any funds
22 remaining after November 15, 2018, and not budgeted for FY-19, shall
23 lapse to the credit of the proper fund for the then current fiscal
24 year. Funds budgeted for FY-19 may be encumbered only through June

1 30, 2019. Any funds remaining after November 15, 2019, shall lapse
2 to the credit of the proper fund for the then current fiscal year.
3 These appropriations may not be budgeted in both fiscal years
4 simultaneously. Funds budgeted in FY-18, and not required to pay
5 obligations for that fiscal year, may be budgeted for FY-19, after
6 the agency to which the funds have been appropriated has prepared
7 and submitted a budget work program revision removing these funds
8 from the FY-18 budget work program and after such revision has been
9 approved by the Office of Management and Enterprise Services.

10 SECTION 4. This act shall become effective July 1, 2017.

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12 56-1-15047 NM 12/19/16
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